

And the said mortgagors agree to insure the house and buildings on said lot in a sum not less than the fair market value of said improvements Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and/or extended coverage; and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in its name and reimburse itself for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, we hereby assign the rents and profits of the above described premises to said mortgagee, or its successors, Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if, the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor to hold and enjoy the said Premises until default of payment shall be made.

WITNESS our hands and seals, this 12th day of October in the year of our Lord one thousand, nine hundred and eighty-two and in the two hundred and sixth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

Frances H. Parker (L. S.)
Sybil F. Barfield (L. S.)
Sybil F. Barfield (L. S.)
Sybil F. Barfield (L. S.)

The State of North Carolina } Mortgage of Real Estate
Polk County.

PERSONALLY appeared before me Frances H. Parker and made oath that she saw the within named L. L. Barfield and Sybil F. Barfield sign, seal and as their act and deed deliver the within written deed, and that she with Sybil F. Barfield witnessed the execution thereof.

SWORN TO before me this 10th day of October A. D. 1982
Sybil F. Barfield (L. S.)
Notary Public for North Carolina
My commission expires: 8-21-87
Frances H. Parker

The State of North Carolina } Renunciation of Dower.
Polk County.

I, Sybil F. Barfield, do hereby certify unto all whom it may concern that Mrs. Sybil F. Barfield the wife of the within named L. L. Barfield did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person, or persons whomsoever, renounce, release and forever relinquish unto the within named The Northwestern Bank its successors Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal, this day of October A. D. 1982 (L. S.)
Notary Public for North Carolina
My commission expires: